

THE IMPORTANCE OF ACCOUNTING INFORMATION IN CRISIS TIMES

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Abstract:

This paper tries to find in what way the accounting information can help economic entities in dealing with crisis. In order to answer this question we start by presenting the type of crisis we are dealing with at present, the causes and the effects on the international and national economic situation generally and the effects on the companies, particularly. We move on by presenting the role of accounting in supplying public and private information for those interested and by showing how can this information be used to limit the effects of the crisis and even to overcome it.

Keywords: *crisis, accounting, information, costs.*

JEL codes:: *M41 Accounting*