

# ***AUDITOR LIABILITY IN PERIOD OF FINANCIAL CRISIS***

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## ***Abstract:***

*This paper deals with issues of how to take on the responsibility of the auditor, especially in this time of crisis that hits the whole society. Significant role of financial auditor and the lies that the auditor is unable to give reasonable assurance that financial statement are not tainted by fraud and material errors. This results from International Standards on Auditing, which indicated that many users rely on financial statements as their primary source of information because they are unable to obtain additional information to meet specific information needs.*

***Keywords:*** *economic crisis, responsibility, economy, financial statements, error, fraud*

***JEL codes:*** *M41*