

## ***THE ROLE OF EDUCATION IN THE KNOWLEDGE-BASED SOCIETY DURING THE ECONOMIC CRISIS***

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### ***Abstract:***

*Education as an essential activity in the development of society has seen major transformations, from which the new methods and models of the modern educational system have resulted. The relationship between the individual and society becomes more complex via education, as the individual gains the capability to make his contribution that would balance the benefits of his living among other individuals. In this context, education represents the basis of a society oriented towards the future, knowledge becomes the main component of the economic and social growth, and the economic crisis becomes an impediment in the development of the knowledge-based society. Therefore, the development of the knowledge based society is dependent on the creation of knowledge, on its spreading via education and tuition and on its dissemination via communication and on its involvement in technological innovation.*

***Keywords:*** *education, knowledge-based society, economic crisis*

***JEL codes:*** *H52, I21*