

CURRENT ECONOMIC CRISIS IN ROMANIA

Author **Liviu-Stelian Begu**

N/A

Author **Laura Patache**

N/A

Author **Alexandra Irod**

N/A

Abstract:

The paper is intended to be primarily a factual developments illustrate the main economic indicators in the context of Romania's crisis by creating a digital picture to illustrate the main effects of the country. The idea started more from a personal desire to make a passage highlighted "the crisis, where some of it not felt it directly, seem to be amplified in an unduly by the media". Secondly, we proposed the application of an econometric model using as a set of macroeconomic indicators compiled data for Romania for the period 2000 to 2008. This will allow certain scenarios and forecasting developments in the context of model assumptions. Another issue raised by the paper is related to the validity of the model used and how plausible conclusions can be reached after application.

Keywords: *crisis, econometrics, endogenous variables, exogenous variables*

JEL codes:: *E01, E17, E20, E32, E40*