

ROMANIAN PRACTITIONERS AND THE USE OF ESTIMATES IN ROMANIAN BUSINESS ENVIRONMENT

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Abstract:

Our research is based on a survey conducted among accountants, in order to investigate how the accounting profession feels in respect to the use of estimates at company level. By conducting this research we tried to obtain a realistic view on estimates applied in companies and on the degree of familiarity of Romanian accountants with estimation techniques, especially in the three representative fields at micro-level, namely: financials, accounting and auditing. We also intended to track down those fields of the estimation evaluation process where professionals face major challenges and to come up with solutions eventually.

Keywords: *accounting profession, estimations, evaluation, financial reporting.*

JEL codes:: *M41*