

# ***THE ESSENCE AND ROLE OF REGULATORY REFORM***

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***Abstract:***

*This paper presents the essence and the role of regulatory reform in the process of regulations in economy doing by government. The article analyses the theoretical aspects according to the stages of regulatory reform, such as: deregulation, regulatory quality improvement, regulatory management. Regulatory reform can help address regulatory deficiencies that negatively affect the overall competitiveness of firm on the national or international place. We consider, that the complex approach of the regulatory reform process, with the involvement of public authorities and the representatives of the private sector, will contribute substantially at the reduction of the barriers in the lasting development and will create real premises of the economic increase of the country.*

***Keywords:*** *regulatory reform, stages of regulatory reform, deregulation, quality of regulations, principles of regulation, regulatory management.*

***JEL codes::*** *G38*