

EVOLUTIONS OF UNEMPLOYMENT AMONG THE YOUNG OVER THE ECONOMIC AND FINANCIAL DOWNTURN

Author **Mariana Bălan**

N/A

Author **Carmen-Marilena Uzlău**

N/A

Author **Corina Maria Ene**

N/A

Abstract:

The downturn on the global financial markets that struck the world economy in the mid 2008 affected the world economy in its whole, nevertheless, it also had a great impact upon the labour force market in the European countries. After several years of economic growth and of relatively high labour force occupation rate, this caused EU to register levels of decrease that had not been registered for decades. It is crucial to know the unemployment rate among the young in order to transform the young into active persons by means of specific policies aimed at this population category. The difficulties met by the young on the labour market have significant consequences upon their standard of living, upon their families and upon the national or international communities to which they belong. The most important effects of the young's inactivity are: the risk of poverty, the incapacity to play an active role in the development of the society, the lack of freedom in changing the society of which they form part. This work presents a short analysis of the unemployment among the young at world level, at the European Union's level and Romania's level. The current economic recession imposed and still imposes on the EU member states' governments to strongly interfere on the labour force market, especially in the field of youth occupancy. This work also deals with several of the measures adopted by different European states for the reduction of the unemployment rate among the young as well as for their introduction on the labour market.

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