

ENTREPRENEURIAL RISK AND PERFORMANCE: EMPIRICAL EVIDENCE OF ROMANIAN AGRICULTURAL HOLDINGS

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Abstract:

The paper analyses some performance aspects in the significant holdings of Romania agriculture sector. Using the financial analysis tools and information provisioned by the statistical support of companies, we intended to identify the changes manifested in their economic financial environment and the possibility of risk manifestation in agricultural holdings' activity. The results of the empirical case study made on selection of holdings listed in Bucharest Stock Exchange in the period 2007-2012 indicates that in the last years only a few holdings are in healthy zone, some of them have low performance indicators and a less safer financial position and the others present entrepreneurial risk. It can be considered that in agriculture sector among the internal factors of economic financial risk decrease are: investments, a better management of financing sources, equilibrium in financial flows and efficient use of resources.

Keywords: *economic performance, bankruptcy risk, agricultural holdings, financial ratios*

JEL codes: *G33, L25, Q14*