

RELEVANCE OF ACCOUNTING INFORMATION IN THE BASIS OF USER DECISIONS - SOCIO-EMPIRICAL RESEARCH

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Abstract:

The national accounting regulations bring changes in the economic-financial life of an economic entity by the fact that for certain categories of entities, the financial statements are prepared following the recommendations of the international accounting referential. This is happening to ensure comparability of entities at national level with the other economic entities in the intra-Community area and outside Europe. For the financial information provided by the financial statements to be useful, they must be relevant and represent exactly what they intend to represent. The usefulness of financial information is amplified if they are comparable, verifiable, timely and intelligible. To combine theoretical and empirical elements, we propose through this article to undertake qualitative research, namely the questionnaire, to answer several questions related to accounting information, its importance to users, the way in which the financial statements have responded to the challenge of normalization both according to national regulations and to the requirements of International Financial Reporting Standards. The results of the research bring to light that users of accounting information consider that relevance, intelligibility and accurate representation are the most important characteristics of accounting information, and indicators such as the calculation of financial position, performance and risk are able to determine capacity analysis. the entity to generate profit, to pay its debts in the short or long term, the risk of bankruptcy of the entity. The main objective of this research is to analyze, through the view of the accounting professionals, the importance and the necessity of the accounting information, its quality characteristics, as well as the way in which the Romanian legislation has harmoniously integrated the application of IFRS.

Keywords: *users, accounting information, relevance, economic-financial indicators, economic entity, financial position, profitability*

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