

THE IMPORTANCE OF FINANCIAL STATEMENTS IN THE DECISION-MAKING PROCESS

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Abstract:

The purpose of the paper is to present the importance of the financial statements in deciding the different categories of users within the entity. The main objectives envisaged were the presentation of the concept of financial statements, the identification of the purpose and the role and their users for making decisions, as well as the presentation of a comparison between the financial statements and the accounting reports. The scientific approach is based on information from the national, European and international literature. In the elaboration of the paper we opted to combine the quantitative research with the qualitative research in order to obtain the expected results. As a result of the research, the research tools belong to the two categories of methods: revision of the specialized literature, comparison, descriptive analysis, data interpretation.

Keywords: financial statements, users, decisions, accounting reports

JEL codes: M41; Q40; Q56